

Worldwide partnerships to conserve migratory birds: The Arctic Migratory Bird InitiativeMemorandum 2/11/2018

MB3: Green financing, blue economy: Investments in the Arctic

This memo provides a summary of reports submitted on the session MB1 organized at the Arctic Biodiversity Session in Rovaniemi, Finland, October 9-12 organized by the XXXXXX.

Attendance: 25

Arctic Biodiversity Assessment recommendation themes most prominently addressed in the session:

• Mainstreaming biodiversity

Key points raised in the session that were important to note:

- Shipping, fishing, tourism, extractive industries, subsistence and new bio-resources activities are increasing in the Arctic in a very rapid way.
- Fish species are moving North i.e. Mackerel, making them available in the fisheries industries
- Studies from Dutch government have shown that 1/3 of what goes now through the Suez Canal will go through the Arctic in the near future

Recommendations/actions identified for how to deal with the issues raised in the session:

 More studies are needed in order to understand the support that could be provided from green finance and blue economies to the conservation of biodiversity and the habitats in the Arctic.
Such studies have to include strong indicators of such impacts.